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Stable first-quarter revenue despite strong impact of electronic components shortage

Q1 2022 revenue: down 0.39% to €25,012 thousand

As announced on 29 April, supply difficulties affecting all Group entities strongly impacted business in the first quarter of 2022.

Revenue was more or less stable at €25,012 thousand, a good performance considering that the Group was unable to ship all the orders it received.

Revenue trends by entity

Australia:	€2,056K	+10.6% (+10.9% in local currency terms)
Germany:	€3,640K	-10.2%
UK:	€2,330K	+6.3% (+1.9% in local currency terms)
France:	€6,915K	+5.5%
US:	€2,604K	+53.5% (+43.1% in local currency terms)
RTG:	€7,064K	-15.9% (-21.7% in local currency terms)
Softavera:	€403K	+10.5%

Consolidated revenue (€K)	2022	2021	Change	Change at constant exchange rates
Q1	25,012	25,112	-0.39%	-3.45%

Outlook

With no information on any real change in the current international economic and political situation, forecasts are still subject to a degree of uncertainty.

To speed up response times in light of its current supply chain difficulties, the Group has decided to set up an entity in Taiwan to be closer to its main suppliers.

Upcoming events

H1 2022 revenue: 21 July 2022 after close of trading on the Paris stock market.

About the AURES Group

Founded in 1989 and listed on Euronext since 1999, AURES is an IT manufacturer providing a complete range of hardware solutions for the POS market.

The AURES Group has a global presence with its headquarters in France, subsidiaries in the UK, Germany, Australia, the US (AURES Technologies Inc & Retail Technology Group – RTG*) and Tunisia (LST**), as well as a network of partners, distributors and resellers in over 60 other countries.

*Retail Technology Group Inc. (RTG) is a major North American player in IT services and POS maintenance (hardware and software).

**Leader Solution Tactile (LTS) is the Group's Tunisian development unit for middleware and digital applications.

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